

Southgate Hockey Club

Income and expenditure account

Year ended 30th April 2015

	Notes	£	Reviewed 2015 £	£	Reviewed 2014 £	Variance 2015 vs 2014 £
INCOME						
Subscriptions:						
Men	1	48,639		41,356		7,284
Ladies	1	24,821		22,764		2,057
Non-playing members		1,880	75,340	960	65,080	920
Subs Written off			(1,055)		-	(1,055)
Provision for Bad Debt (Subs)			(385)		-	(385)
			<u>73,900</u>		<u>65,080</u>	<u>8,821</u>
Other Income						
Training	1	-		4,475		(4,475)
Donations	2	6,250		4,328		1,922
Sponsorship		3,333		-		3,333
Fundraising		1,516		-		1,516
Back to Hockey		508		-		508
Banners		1,300		-		1,300
Bank interest received		3		6		(3)
Net Investment income	5	1,071		805		266
Income from kit orders		1,604		14,320		(12,717)
Other income	3	5,687	21,271	7,260	31,194	(1,573)
			<u>95,171</u>		<u>96,274</u>	<u>(1,103)</u>
EXPENDITURE						
Pitch hire		37,145		35,637		1,508
Subscriptions and affiliations		6,715		5,408		1,307
Refreshments		12,984		11,467		1,517
Coaching		23,330		13,190		10,140
Contribution to printing costs		7,133		7,638		(505)
Camera		799		-		799
Contribution to Scoreboard		1,000		-		1,000
Marketing / sponsorship costs		-		-		-
Cost of kit orders		-		9,419		(9,419)
Net brought forward balances written off		367		-		367
Sundry		2,079		1,015		1,064
			<u>(91,551)</u>		<u>(83,774)</u>	<u>(7,777)</u>
Surplus/(Deficit) from Senior Club operations			3,620		12,500	(8,880)
Surplus on Southgate Juniors	4		471		14,404	(13,933)
Realised profit on investments	5		-		8,361	(8,361)
Total Surplus/(Deficit) for the year	10		<u>4,091</u>		<u>35,264</u>	<u>(31,173)</u>

See Note 5 for treatment of Investment gains / losses.

Southgate Hockey Club

Balance sheet

30th April 2015

	Notes	Reviewed 2015		Reviewed 2014		
		£	£	£	£	£
Investments	5		-		51,523	(51,523)
Current assets						
Stock	6	-		3,901		(3,901)
Debtors	7	18,341		13,388		4,952
Cash at bank & in hand	8	82,229		95,214		(12,985)
		<u>100,570</u>		<u>112,504</u>		<u>(11,933)</u>
Creditors	9	<u>(37,274)</u>		<u>(52,227)</u>		<u>14,953</u>
Net current assets			63,296		60,276	3,019
Net assets			<u>63,296</u>		<u>111,799</u>	<u>(48,504)</u>
Represented by:						
General reserve	10		<u>63,296</u>		<u>111,799</u>	<u>(48,504)</u>

These financial statements have been signed and approved on behalf of Southgate Hockey Club by:

President [Mr J Willmott]

Treasurer [Mr P P Patel]

Reviewer [Mr H Clayden]

Date _____

Southgate Hockey Club

Notes to the financial statements

Year ended 30th April 2015

	Paid/Written off	Underpaid/ (Overpaid)	2015	Paid	Underpaid/ (Overpaid)	2014	Variance 2015 vs 2014
	£	£	£	£	£	£	£
1 Subscriptions							
Mens'							
M1	5,115	105	5,220	6,010	-	6,010	(790)
M2	3,635	-	3,635	3,621	-	3,621	15
M3	5,635	180	5,815	2,915	45	2,960	2,855
M4	5,365	30	5,395	2,460	350	2,810	2,585
M5	5,455	30	5,485	7,030	-	7,030	(1,545)
Goblets	1,210	-	1,210	1,805	1,240	3,045	(1,835)
Flagons	5,347	623	5,970	10,040	-	10,040	(4,070)
Magnums/Tankards	10,794	96	10,890	5,840	-	5,840	5,050
Pitchers	5,073	(54)	5,019	-	-	-	5,019
By team of first registration	47,629	1,010	48,639	39,721	1,635	41,356	7,284
Ladies'							
L1	6,825	(125)	6,700	4,015	65	4,080	2,620
L2	4,400	30	4,430	5,065	-	5,065	(635)
L3	4,381	15	4,396	3,605	120	3,725	671
L4	4,510	(15)	4,495	4,737	420	5,157	(662)
L5	4,525	275	4,800	4,737	-	4,737	63
By team of first registration	24,641	180	24,821	22,159	605	22,764	2,057
Non playing members							
Non playing members	1,880	-	1,880	960	-	960	920
	1,880	-	1,880	960	-	960	920

The above 2015 Subscription figures include £3720 Training fees (£60 each) collected together with the annual subscriptions.
The 2014 Training fees of £4475 are shown separately in the other income section.

	2015 £	2014 £	£
2 Donations			
Other	6,250	4,328	1,922
	6,250	4,328	1,922

Southgate Hockey Club

Notes to the financial statements

Year ended 30th April 2015

3 Other income	2015	2014	Variance
	£	£	2015 vs 2014
			£
End of season dinner profit	790	1,292	(502)
Celebration day/6s profit	1,823	941	883
M1 Bonus for winning league in 13/14	750	-	750
Other - fundraising events / advertising	185	4,927	(4,743)
Other - Saturday training sessions	1,970	100	1,870
Other - Sundry	169	-	169
	<u>5,687</u>	<u>7,260</u>	<u>(1,573)</u>
4 Surplus on Southgate Juniors	2015	2014	
Junior Income	£	£	£
Subscriptions & Fees	63,770	59,923	3,848
Provision for Bad Debt (Subs)	(900)	-	(900)
Gum shields	195	-	195
Other income	6,495	8,921	(2,426)
	<u>6,690</u>	<u>8,921</u>	<u>(2,231)</u>
<i>200 Club</i>			
Income	1,944	1,675	269
Expenditure	(853)	(798)	(55)
	<u>1,092</u>	<u>878</u>	<u>214</u>
	70,652	69,721	931
Junior Expenditure			
Coaching	40,088	28,170	11,918
Pitch hire	16,459	19,200	(2,742)
Coaching expenses	986	831	155
Equipment	3,166	2,262	904
Equipment transferred from Balance Sheet	3,901	-	3,901
Learner coaches	-	153	(153)
Subscriptions	-	-	-
Refreshments	404	243	161
Schools/Tours	1,660	251	1,409
M1/senior contribution	3,500	3,500	-
Sundry	18	707	(689)
	<u>(70,181)</u>	<u>(55,317)</u>	<u>(14,864)</u>
Junior Surplus/(Deficit) for the year	<u>471</u>	<u>14,404</u>	<u>(13,933)</u>

Southgate Hockey Club

Notes to the financial statements

Year ended 30th April 2015

5 Investments	2015 £	2014 £	Variance 2015 vs 2014 £
As at 1 May	51,523	48,869	2,654
Unrealised gain / (loss) on investments	(1,606)	(6,512)	4,907
Realised profit on sale of investments	-	8,361	(8,361)
Income from investments net of charges	1,071	805	266
Transfer Investments to SSLT	(50,989)		(50,989)
30th April 2015	-	51,523	(51,523)

Represented by:

Listed investments (at market value)	-	51,123	(51,123)
Cash held by investment manager	-	400	(400)
30th April 2015	-	51,523	(51,523)

Following advice from the club's investment committee the club committee voted on 31st March 2015 to gift the investments to SSLT

6 Stock	2015			2014			£
	Club £	Juniors £	Total £	Club £	Juniors £	Total £	
Stock	-	-	-	-	3,901	3,901	(3,901)

Stock is valued at the lower of cost or market value.

7 Debtors	2015			2014			£
	Club £	Juniors £	Total £	Club £	Juniors £	Total £	
Subscriptions	1,085	5,775	6,860	2,240	-	2,240	4,620
Provision for Bad Debt (Subs)	(385)	(900)	(1,285)	-	-	-	(1,285)
Other	7,581	5,185	12,766	4,858	6,290	11,148	1,617
	8,281	10,060	18,341	7,098	6,290	13,388	4,952

Most of the outstanding amounts have been collected post balance sheet date, and the Committee are confident that the remainder will be collected in due course.

Southgate Hockey Club

Notes to the financial statements

Year ended 30th April 2015

8 Cash at bank	2015			2014			Variance
	Club £	Juniors £	Total £	Club £	Juniors £	Total £	2015 vs 2014 £
Cash at bank	24,431	43,454	67,885	20,262	49,804	70,066	(2,181)
Cash on deposit	13,254	64	13,318	25,084	64	25,149	(11,831)
Cash in hand	-	1,027	1,027	-	-	-	1,027
	37,685	44,544	82,229	45,346	49,868	95,214	(12,985)

9 Creditors	2015			2014			£
	Club £	Juniors £	Total £	Club £	Juniors £	Total £	
Training teas & coaching	500	6,527	7,027	3,950	1,750	5,700	1,327
Southgate Hockey Centre	156	8,001	8,157	2,591	4,630	7,221	936
Sundry provisions and accruals	16,796	5,294	22,090	19,938	19,368	39,306	(17,216)
	17,452	19,822	37,274	26,479	25,748	52,227	(14,953)

10 General reserves	2015			2014			£
	Club £	Juniors £	Total £	Club £	Juniors £	Total £	
As at 1 May 2014	77,488	34,311	111,799	63,140	19,907	83,048	28,752
Surplus for the year	3,620	471	4,091	20,861	14,404	35,264	(31,174)
Unrealised (loss)/ gain on investments	(1,606)	-	(1,606)	(6,512)	-	(6,512)	4,907
Transfer Investments to SSLT	(50,989)	-	(50,989)	-	-	-	(50,989)
30th April 2015	28,514	34,782	63,296	77,488	34,311	111,799	(48,504)